

Agreement for Wage Transfer to Bank Account

[company's name] and employee representative [name] of [company's name] make the following agreement regarding the payment method of the employee's wage by bank account transfer.

(Eligible person)

Article 1 All employees shall be eligible for the wage transfer to bank accounts.

(Eligible wages)

Article 2 The following are eligible for deposit account transfer.

- (1) Monthly Wages
- (2) Bonus
- (3) Tax refund by year-end adjustment for income tax

(Designated financial institution)

Article 3 The transfer account shall be a savings account in the name of the employee designated by the. As a general rule, financial institutions mean banks, credit unions, and credit associations.

- 2 As a general rule, there should be only one deposit account in the name of the employee at one financial institution.

(Change of the designated financial institution)

Article 4 Employees can freely designate financial institutions. However, if one changes the financial institution, he/she must apply 15 days or more prior to the scheduled date of transfer.

(Amount of transfer)

Article 5 The amount transferred to the account is the total amount after deduction of taxes, social insurance premiums, property accumulation savings deposits, etc. for Article 2 (1) and (2), and the full amount for (3) Transfer.

(Amendment and abolition of agreement)

Article 6 This Agreement shall remain in force unless either party gives 30 days' written notice of destruction.

(Effectiveness of the agreement)

Article 7 This agreement is valid from [mm / dd / yyyy]

Date:

CEO
Representative of Employee

seal
seal